



TAX SAVINGS STRATEGIES..... 1



TAX CONTINUED.... 1



TAX CHECKLIST 1

Financial focus

ADDRESSING THE NEEDS OF INDIVIDUAL AND BUSINESS TAX NEEDS FOR A SECURE FUTURE.

Tax Preparation, Accounting, Payroll, Business Consulting and Financial Services

“Give, and you will receive. Your gift will return to you in full—pressed down, shaken together to make room for more, running over, and poured into your lap. The amount you give will determine the amount you get back.” Luke 6:38 .

Helping you achieve your financial goals through tax planning

Do you know the best tax-saving strategies?

Donald Trump has been elected President and we can expect some changes in the tax code in the coming years. We recommend the following tax tips to help you lower your tax bill. One of the best ways to lower your tax bill is to reduce your taxable income.

Boost your retirement savings. You can contribute up to \$18,500 (\$24,500 if over 50) to your 401(K) or a similar plan. Money contributed to the plan is not included in your taxable income.

Fund an IRA. If your employer does not offer a retirement plan, you can contribute up to \$5,500 (2018) \$6000 (2019) in an IRA. You may be able to deduct some or all of your contribution depending on income and whether you also participate in a work-related plan. You can also choose a Roth IRA and take taxfree withdrawals in retirement instead of taking a tax cut upfront.

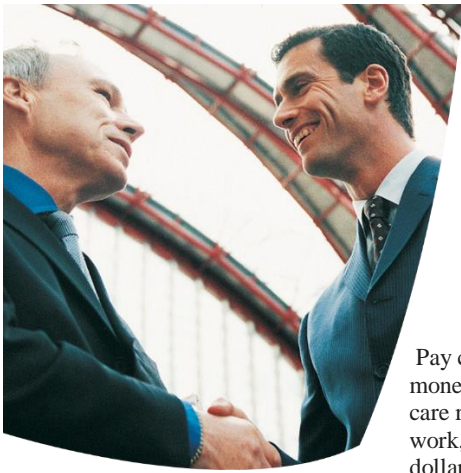
Continued below...



TAX CHECKLIST

Bring all your tax documents:

- W-2's and 1099's
- 1098 mortgage interest
- Bank interest
- Student loan interest
- Charitable donations receipts
- 1095 A / B Healthcare
- Personal property tax for vehicles
- Settlement sheet(s) for real estate
- Investment portfolio and the original purchase price of stock transactions.
- Last pay stubs of the year
- Records for Real Estate Tax
- Correct names, dates of birth, and Social Security or Tax ID numbers for yourself, spouse and all dependents.
- VOIDED Check for Direct Deposit
- NEW CLIENTS** – bring a copy of last year's tax return.
- EARNED INCOME CREDIT – proof that you have lived at your address for 6 months and Birth Certificate and School Records for all kids.



Tax planning cont...

Tally the cost of moving to a new job. If your new job is at least 50 miles further from your old home than your old job was, you can deduct the cost of the move.

Pay back a 401(K) loan when you leave a job. Your 401(K) must be rolled over in 60 days to your new job. If this is not done, the withdrawal is considered to be a loan or a distribution and you will be taxed at your top bracket and. You will get a 10% penalty if you're younger than 59 1/2 years old the year you leave your job.

Pay childcare with pre-tax money. If you use the childcare reimbursement account at work, you can use pre-tax dollars. This can save you up to one third or more of the cost by avoiding income and social security taxes.

Keep track of Job-hunting expenses. If you're looking for a new position in the same line of work, you can deduct job-hunting expenses such as cost of transportation, food and lodging if your search takes you away from home overnight.

Put away your checkbook – if you plan to give a large contribution to charity, you can give appreciated stocks or mutual funds that you have owned more than one year instead of cash.

You don't pay tax on any profit you may have made. But don't donate any stocks or funds that lost money.

Keep tracks of out of pocket expenses for doing good – Keep track of money you spend while doing charitable work, from stamps for fundraisers to miles you drive to chairty, to the cost of ingredients for food made for the homeless. You can add these costs to your cash contributions.

**WE PAY
FOR
REFERRALS!**



Do you know someone who will benefit from a relationship with Integrity?
We offer \$100 to our clients for referrals!
For each client who signs up for monthly recurring services.
Tell your friends to mention who sent them!